

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Choi Ngai Min, Michael, J.P., aged 48, was appointed as an Independent Non-executive Director of the Company in 1994. He is the chairman of Land Power International Holdings Limited. Mr. Choi has been in the real estate industry over 25 years with extensive knowledge and experience in the real estate markets in Hong Kong and Mainland China. Currently, he is a member of the Housing Authority, chairman of the Subsidised Housing Committee of Housing Authority and a member of the Real Estate and Infrastructure Committee of the Hong Kong General Chamber of Commerce, Mr. Choi was President of the Society of Hong Kong Real Estate Agents from 1992 to 2006, Vice President of the Hong Kong Association For The Advancement of Real Estate and Construction Technology from 1997 to 2001, a member of the Estate Agents Authority from 1997 to 2002 and a member of the Infrastructure Development Advisory Committee of the Hong Kong Trade Development Council from 2003 to 2006. Mr. Choi graduated from the Business Management Department of the Hong Kong Baptist College and obtained a Master Degree in Business Administration from the University of East Asia, Macau. Mr. Choi is a Justice of the Peace appointed by the Government of the Hong Kong Special Administrative Region in 2005.